"Contrary to appearences, we can afford ever more ample medical care, ever more adequate support of the indigent and all this along with a growing profusion of private comfort and luxuries. It is only an *illusion* that we cannot do so, and the main step to deal effectively with our fiscal problems is to overcome that illusion."

"To achive such a goal - grater abundace of everything - society must change the *proportions* of its income that it devotes to different products. It is a fiscal illusion that underlies the view that consumers as a group cannot afford to pay the rising costs of educations, health care, and other such services"

It is only an illusion



William J. Baumol, "Health Care, Education and the Cost Disease: A Looming Crisis for Public Choice," *Public Choice*, Vol. 77, 1993, pp. 17-28.